

	2009-010 Actual	2010-11 M9 Actual	2010-11 Budget	2010-11 Forecast	2011-12 Projected
Member Income					
Employers Contributions	21,448	16,794	21,558	22,392	22,392
Employees Contributions	8,310	6,167	8,253	8,223	8,223
Transfer Values Receivable	4,057	2,561	3,906	3,415	3,415
Net Member Income	33,815	25,522	33,718	34,029	34,029
Member Expenditure					
Pension Payments	(22,025)	(17,346)	(22,115)	(23,128)	(23,128)
Lump Sum Retirement Benefits	(4,602)	(4,744)	(4,526)	(6,325)	(6,325)
Lump Sum Death Benefits	(503)	(885)	(639)	(1,180)	(1,180)
Refunds of Contributions	(7)	(8)	(8)	(11)	(11)
State Scheme Premiums	(2)	2	(3)	3	3
Transfer Values Payable	(4,557)	(2,894)	(5,547)	(3,859)	(3,859)
Net Member Expenditure	(31,696)	(25,875)	(32,838)	(34,500)	(34,500)
Net Member Surplus	2,119	(353)	880	(471)	(471)
Administration Expenditure					
Pensions Administration	(402)	(404)	(538)	(538)	(538)
Miscellaneous Costs	(126)	(1)	(55)	(1)	(1)
Investment Administration	(171)	(146)	(172)	(195)	(195)
Net Administration Expenditure	(699)	(551)	(765)	(734)	(734)
Surplus/Deficit from Operations	1,420	(904)	115	(1,205)	(1,205)
Returns on Investments					
Investment Income	11,066	5,830	10,549		
Change in Market Value of Investments	136,635	12,127	0.00		
Management Fees	(2,090)	(997)	(1,989)		
Irrecoverable Withholding Tax	(171)	(90)	(221)		
Net Returns on Investments	145,440	16,870	8,339		
Net Surplus in Period	146,860	15,966	8,453		
Fund Value B/fwd 01/04/2009	417,430	564,290	564,290		
Fund Value	564,290	580,256	572,743		